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# SHARE/CLUB TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE DATE:

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

## RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compound ed	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Average Daily Balance to Avoid a Service Fee	Minimum Average Daily Balance To earn stated APY	Balance Method	
Saver Accounts	/	Monthly	Monthly	Monthly (calendar)	\$5.00	See Section 8	—	Average Daily Balance	See Section 6
Share Savings Accounts	/	Monthly	Monthly	Monthly (calendar)	\$5.00	See Section 8	\$500.00	Average Daily Balance	See Section 6
Holiday Club Accounts	/	Monthly	Monthly	Monthly (calendar)	\$5.00	See Section 8	\$25.00	Average Daily Balance	See Section 6
Vacation Club Accounts	/	Monthly	Monthly	Monthly (calendar)	\$5.00	See Section 8	\$25.00	Average Daily Balance	See Section 6
Saplings Savings Account	/	Monthly	Monthly	Monthly (calendar)	\$5.00	—	\$25.00	Average Daily Balance	See Section 6
Kiosk Savings Account	/	Monthly	Monthly	Monthly (calendar)	\$5.00	—	\$25.00	Average Daily Balance	See Section 6

## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. RATE INFORMATION** — The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Saver, Share Savings, Holiday Club, Vacation Club, Saplings Savings and the Kiosk Savings accounts, the Dividend Rate and the Annual Percentage Yields may change at any time as determined by the Credit Union's Board of Directors. The Dividend Rates and Annual Percentage Yields are the prospective rates and yields that

the Credit Union anticipates paying for the applicable dividend period. The **Saver** accounts are Tiered Rate accounts. If your Average Daily Balance is \$7,500.99 or less, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Average Daily Balance is from \$7,501.00 or greater, the second Dividend Rate and range of Annual Percentage Yield listed for this account will apply. Each dividend rate will apply only to that portion of the account balance within each balance range. The **Share Savings** accounts are Tiered Rate accounts. If your Average Daily Balance is from \$500.00 to \$9,999.99, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Average Daily Balance is from \$10,000.00 to \$24,999.99, the second Dividend Rate and

Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is from \$25,000.00 to \$49,999.99, the third Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is \$50,000.00 or greater, the fourth Dividend Rate and Annual Percentage Yield listed for this account will apply. Once a particular range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account.

**2. NATURE OF DIVIDENDS** — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends and

dividend period applicable to each account are stated in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. ACCRUAL OF DIVIDENDS** — For all account(s), dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.

**5. BALANCE INFORMATION** — To open any account you must deposit or already have on deposit the minimum required share(s) in a Share Savings, Saplings Savings or Kiosk Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum Average Daily Balance requirements applicable to each account are stated in the Rate Schedule. For all accounts, there is a minimum Average Daily Balance required to earn the Annual Percentage Yield disclosed for the dividend period. If the minimum average daily balance is not met, you will not earn the Annual Percentage Yield stated in the Rate Schedule. For accounts using the Average Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a periodic rate to the Average Daily Balance in the account for the dividend period. The Average Daily Balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

**6. ACCOUNT LIMITATIONS** — For Holiday Club accounts, the entire balance will be transferred to another account of yours on or after October 31<sup>st</sup> and the account will remain open. For Holiday Club accounts if you withdraw from your account, you will be charged an Early Withdrawal Fee as disclosed in the Schedule of Fees and Charges. You may not make any withdrawals from your account within seven (7) days of the date the account is opened. For Saplings Savings accounts, you must be 17 years of age or younger to open an account. For all other accounts, no account limitations apply.

**7. FEES FOR OVERDRAWING ACCOUNTS** — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your

account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Membership and Account Agreement and Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Schedule of Fees and Charges for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

**8. ACCOUNT MAY BE ASSESSED A LOW BALANCE FEE** — See Schedule of Fees and Charges for further details.

**9. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

**10. RATES** — The rates provided in or with the Rate Schedule are accurate as of the last dividend declaration date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

**11. FEES** — See separate Schedule of Fees and Charges for a listing of fees and charges applicable to your account(s).

